



ACCESS CORPORATION PLC 9m 2025 31 October 2025

MPR: 27.00%
Sept'25 Inflation Rate: 18.02%
Q2 2025 Real GDP: 4.23%

ACCESS CORPORATION PLC Statement of Profit or Loss

9M 2025
(N'Mn)

9M 2024
(N'Mn)

%Change

Gross Earnings	3,901,080	3,418,426	14.12%
Interest income	2,904,220	2,397,940	21.11%
Interest expense	(1,646,281)	(1,553,099)	6.00%
Net interest income	1,257,939	844,841	48.90%
Fee and commission income	600,404	401,526	49.53%
Fee and commission expense	(124,486)	(71,628)	73.80%
Net fee and commission	475,918	329,898	44.26%
Other operating income	140,487	66,801	110.31%
Net FX gain/(loss)	255,400	548,376	53.43%
Bargain purchase from Acquisition	0	3,301	
Share of profit of investment in associate	568	480	18.33%
Operating Income	2,130,312	1,793,697	18.77%
Staff expenses	(358,563)	(282,181)	27.07%
Depreciation and Amortisation	(91,320)	(74,420)	22.71%
Other operating expenses	(714,197)	(733,972)	2.69%
Operating expenses	(1,164,080)	(1,090,573)	6.74%
Profit b4 impairment charges and tax	966,232	703,124	37.42%
Loan Provisions & Impairment Charges	(349,985)	(144,949)	141.45%
Loss/Profit before tax	616,247	558,175	10.40%
Income Tax	(168,700)	(100,432)	67.97%
Loss/Profit after tax	447,547	457,743	2.23%
Basic Earnings per Share (in Naira)	8.00	12.40	35.48%

Financial Statistics

Share price	23.45
52 Week High/Low	N28.95/N20
Shares Outs. (bn)	53,318
Market Cap (Bn)	N1,250.3

Key Ratios

	9M 25	9M 24
P/E Ratio	3.21x	1.66x
P/B Ratio	0.34x	0.19x
Earnings Yield	31.19%	60.19%
Return on Equity	10.72%	11.72%
Return on Assets	0.82%	1.06%
Cost to Income	55%	61%
Loan-to-Deposit	41.2%	41.1%
Loan Loss Provision	2.2%	1.1%

Balance Sheet as at September 30, 2025

30-Sep-2025

31-Dec-2024

Cash and cash equivalents	8,728,553	5,220,929	67.18%
Loans and advances	15,636,156	13,067,657	19.66%
Pledged assets	455,552	1,591,754	71.38%
Investment securities	15,250,810	11,343,195	34.45%
Derivative financial assets	2,074,284	1,507,614	37.59%
Restricted Deposits	6,998,100	7,061,178	0.89%
Property Plant and Equipment	901,648	857,895	5.10%
Other Assets	2,150,154	847,793	153.62%
Total Assets	52,195,257	41,498,015	25.78%

Corporate Actions

Interim Dividend	N/A
Bonus	Nil
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A
Dividend Yield	N/A

Managed funds	37,978,483	31,833,181	19.30%
Borrowed funds	3,279,459	3,391,992	3.32%
Deferred tax liabilities	32,948	41,793	21.16%
Derivative financial liabilities	594,965	114,767	418.41%
Current tax liabilities	133,853	98,061	36.50%
Other liabilities	6,196,076	2,258,042	174.40%
Total Liabilities	48,215,784	37,737,836	27.77%

Total shareholders' equity	3,979,473	3,760,179	5.83%
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